



Nordic Folkboat International Association (NFIA)

Nordic Folkboat International Association (NFIA) AGM

Secretary and Treasurer 2026 Statement

To: All NFIA members

From: NFIA Secretary and Treasurer Secretary Commentary:

Our **Instagram** continues to show strong numbers:

Followers 361

Annual Views 27,692

Annual Posts 40

Most Popular Content:

#1 Dusseldorf Boat Exhibition

#2 Gold Cup Start Video

#3 IDM 2025

Social Media is still dependant on content to be sent to the secretary via WhatsApp for speed and ease (+971 55 966 3611). All valid content is posted, same day

We continue to have enquiries for plans from enthusiasts throughout the world, this being said the follow through of orders has shown decline year on year.

Financially NFIA continues to post strong financial results, with 90% of revenue derived from sail buttons. We have seen an increase on sail button revenue, due to new sailmakers manufacturing sails and existing sailmakers who had sufficient stock in 2025 replenishing in 2026.

We experienced new postage costs for special deliveries of buttons in 2026, using courier services, this will reduce significantly in 2027.

We had committee changes and exceptional website changes which required outside support driving a small increase in cost.

Year on year we delivered increased turnover and profit despite some small cost increases.

The end of 2026 will see the end of the red 'plastic' sail button stock. It is proposed that we move to a more eco friendly solution, of an iron on badge, this being said we will aim to retain the revenue at the same level. We will be able to fully cost the new solution in September and sign off as a NFIA Board.

I very much have enjoyed supporting NFIA but recognise my term ends in 2027, so would very much welcome replacment proposals.

Treasuer Outlook

Income Statement

May 2025 to June 2026

2025 Actuals

Sales	Plans - paper	€ -	€ -
	Plans via Download	€ 400.00	€ 600.00
	Sail Buttons	€ 3,760.00	€ 2,300.00
	Mast Labels	€ 190.00	€ 400.00
	Boat Plaques	€ -	€ 200.00
	NFIA Fees	€ -	€ -
	Adverts	€ 30.00	€ -
	Accrual	€ -	€ -
		€ 4,380.00	€ 3,500.00
Cost	Cost of Sales	€ -	€ -
	Bank Charges	€ -	€ -
	Postal Charges	€ 474.25	€ -
	SYRU Build Fee	€ -	€ -
	Events	€ 1,000.00	€ 1,000.00
	Travel	€ -	€ -
	Other (Gold Cup Drinks Night)	€ -	€ 425.00
	IT (Microsoft Licenses and hosting)	€ 568.88	€ 388.00
	New Committee Tech Set Up	€ 762.12	€ -
	Wesbite Amends (oustide admin)	€ -	€ -
	Misc	€ -	€ -
		€ 2,805.25	€ 1,813.00
Gross Profit/Loss		€ 1,574.75	€ 1,687.00

Opening Balance on Account (June 2025) € 15,726.15

Closing Balance on Account (End May 2024) € 14,151.40

Simon Osgood

Secretary and Treasurer NFIA