



Nordic Folkboat International Association (NFIA)

AGM Statement Secretary and Treasurer 2024.

To: All NFIA members

From: NFIA Secretary and Treasurer

Secretary Commentary

The year has been a busy one with enquiries, especially when wanting to purchase plans. This we see as good news, that this timeless classic still has appeal and interest.

As an observation sailing numbers and participation numbers remain static for the class, every member counts in this challenging market, existing sailors are the best advert for the class and every participant and owner matters, to continue to retain and drive growth now and for the future. We would welcome a country to take on the Sessan Cup again, as this is the only event outside the Gold Cup recognised as an International NFIA event.

We have spent some considerable time supporting our fellow board members especially in the areas of class rules. This is super important to constantly ensure we have a healthy one design class and to ensure we keep the administration relevant to the environment we sail in. I wish to acknowledge the hard work of Lars and Lennart over the year, which appears to be nearly a full time effort.

As a board we continue to look at ways to enhance the folkboat participation and sailor numbers. The AGM allows each country to provide feedback and ideas, please make sure we hear from you our members.

On a final note, the NFIA website still is the first website searched for anything folkboat related, please consider advertising, for sale items. This really will help us promote the class centrally.

Treasurer Commentary

Please find the NFIA financial details for the period June 2023 to end of May 2024.

We continue to maintain a strong financial base, and following our 2023 website investment, return back to a profitable year.

Our only significant cost is the microsoft licenses and support to allow the board to host teams calls and to electronically file all reports easily and share efficiently.

Key metrics to highlight, are that plans have had a significant uplift. We convert 90% of all enquiries to sales. The mix of purchases are refurb, new build and restore a classic.

Sails have declined for a second year, this could be an economic trend generally as less owners buy new sails each year. North Sails continue to be 75% of all sales.

Please note we charge for boat plaques, we reduce the cost by 50% for those replacing a lost or missing plaque, new build is full price. We issued one new boat build this year.

Our Chairman will cover event participation and we all must be mindful of the decline in sailing generally is a global challenge. Our role at NFIA is to continue to promote and advertise the class to keep existing sailors engaged and feel they are part of a strong and appealing classic yacht, and also to attract new sailors. On this basis we have made a significant effort with our Instagram profile on social media. Posting over 40 images this past year. Insights tell us our interaction is higher than similar classes, with over 60 likes for a simple post of a new folkboat exhibited at Dusseldorf boatshow. Please do continue to follow and like, and if you have any content for our social media or website please get in touch with me at treasurer@folkboat.com

I look forward to supporting the class to the best of my ability over the coming year.

Simon Osgood 31.05.24